

VAN HULZEN ASSET MANAGEMENT

Risk Managed Solutions

Who We Are

- Van Hulzen Asset Management is a SEC-registered investment advisor based in northern California
- We have approximately \$250 million of assets under management . We manage custom separate accounts as well as three commingled funds...the **Iron Horse Funds**
- We also provide portfolio advisory services to clients with approximately \$6 billion in assets worldwide

Our Philosophy

- We believe equity markets are likely to be volatile and sideways moving for years to come
- In this environment, we believe investors should focus on income-oriented strategies that provide enhanced yield and downside protection
- Our process is designed to capitalize on the changing economic climate, with a keen focus on risk management

Our Macro View: The World Has Changed



The bull market of the 1980s-1990s was the greatest in history

Tax rates and interest rates decreased throughout the period, credit was easy, and baby boomers were at peak productivity and consumption.

Growth-oriented strategies out-performed.

We believe equity markets will be volatile and sideways-moving over the next decade

Tax rates and interest rates will likely increase from here, credit is tightening, and baby boomers are retiring (consuming less & saving more).

Investment yield & capital preservation are key!

Our Investment Process

Our unique process places equal emphasis on fundamental analysis (what to buy), technical analytics (when to buy/sell), and risk management (what if...). We seek to out-perform our benchmarks with significantly lower portfolio volatility.

